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Halligan
INSURANCES

Now
is the
time!

Let's talk AVC's

What is an AVC Scheme?

An AVC Scheme provides you with a tax-efficient way to build up a sum of money that can be used by you in retirement.

The following are broad examples of scope for a Main Scheme member to take out an AVC:

• Missing years

If you do not expect to have full service, you could use AVCs to make up part or all of the **shortfall**.

• Non-pensionable earnings

If you have non-pensionable earnings such as overtime or salary increases, you could use AVCs to fund for a lump sum or pension based on your **total** earnings.

Why are AVCs important?

AVCs help protect your financial future after you retire. There are a number of benefit options, depending on individual circumstances:

- a Immediate tax free cash lump sum.
- b Purchase an annuity, to provide an additional taxable income on top of your pension.
- c Transfer the pension fund to an Approved Retirement Fund (ARF) to provide an additional taxable income on top of your pension.
- d Provide for an increased dependant's pension.

How do I join the Plan?

Joining is easy. Simply contact Halligan Insurances on 01 87 97 100 or email: info@halligan.ie to request a new member email pack to be sent to you.

Visit www.halligan.ie for more information, including a video on how AVCs work plus a useful online AVC lump-sum calculator.